

Proposed Int. No. 304-A

By Council Members Rodriguez, Brannan, Gjonaj, Adams, Cohen and Holden

A Local Law to create a task force to study the sale prices of taxicab medallions

Be it enacted by the Council as follows:

1 Section 1. Taxicab medallion sale prices task force. a. There is hereby established a task
2 force to study the sale prices of taxicab medallions. Such task force shall review the sale prices
3 of taxicab medallions in the preceding 20 years, potential future sale prices of medallions and the
4 impact of such sales on the city's budget. Following such review, the task force shall recommend
5 changes to laws, rules, regulations and policies with respect to such medallions.

6 b. The task force shall have 9 members who shall be:

7 1. the commissioner of the taxi and limousine commission, or a designee of such
8 commissioner;

9 2. a taxicab medallion owner who is not a taxicab driver, as appointed by the speaker of
10 the council;

11 3. a taxicab medallion owner who is a taxicab driver, as appointed by the speaker of the
12 council;

13 4. an individual who represents an institution that lends money for the purpose of
14 purchasing or financing taxicab medallions, as appointed by the speaker of the council;

15 5. the public advocate or a designee of such public advocate;

16 6. one member, as appointed by the mayor; and

17 7. three members, as appointed by the speaker of the council, one of whom shall be a
18 member of the council who shall serve as chair.

1 c. The members to be appointed by the mayor and the speaker of the council shall be
2 appointed within 60 days of the effective date of this local law.

3 d. No later than 6 months following its establishment, the task force shall issue a report to
4 the mayor and the council detailing its activities and recommendations. Immediately after
5 submitting such report, the task force shall cease to exist.

6 § 2. This local law takes effect immediately and is deemed repealed upon the submission
7 of the report required by subdivision d of section 1 of this local law.

KET/MHL/JJD
LS 5091/Int. 963-2015
LS 817
11/5/18 6:00pm