## NEW YORK CITY TAXI AND LIMOUSINE COMMISSION

## Notice of Public Hearing on the Taximeter Rate of Fare

The Taxi and Limousine Commission ("TLC") will hold an on-line public hearing on May 23, 2022, at 10:00 a.m. on taxi fares, lease caps, and industry economics.

The Commission is soliciting testimony and written comments on topics including but not limited to:

- Driver, owner, and agent income and expenses
- Fares, gross revenues, and net returns for drivers, owners, and agents
- Medallion and taxi vehicle financing, insurance costs, taxes, and operating maintenance costs
- Revenue necessary to generate a fair and reasonable rate of return to owners
- Changes in the economic circumstances of drivers and owners since the previous adjustments to lease caps and rates of fare
- Taxi operations and practices in other U.S. cities and fares for other public and for-hire transportation modes
- Driver and passenger supply, including retaining experienced drivers and maintaining and increasing passenger interest in taxis

This public hearing will be held online on May 23, 2022, at 10:00 a.m. for the purpose of allowing the TLC to hear testimony and receive evidence regarding these matters. There will be no in-person public meeting.

To view the public hearing, please access the live-stream video feed at <u>www.nyc.gov/tlc</u>.

To sign up to testify, you must e-mail the TLC at tlcrules@tlc.nyc.gov or call 212-676-1135 by May 20, 2022. Speakers will not be able to sign up to testify the day of the hearing. Those who did not sign-up in advance to testify are welcome to view the livestream of the meeting on TLC's website.

Please submit written comments to tlcrules@tlc.nyc.gov.

If you sign up to testify, you will receive confirmation from TLC along with instructions on how to testify at the meeting online or by telephone. If you wish to testify and require interpretation services in any language, please email the TLC at tlcrules@tlc.nyc.gov to sign up to testify and request an interpreter in your language of preference by 5:00 p.m. on May 18, 2022.

Simultaneous transcription services will be available on the live-stream and on the online platform.