

## **NEW YORK CITY TAXI AND LIMOUSINE COMMISSION**

### **Notice of Public Hearing on the Taximeter Rate of Fare**

The Taxi and Limousine Commission (“TLC”) will hold an on-line public hearing on July 16, 2025, at 10:00 a.m. on the state of the yellow taxi industry, including taxi fares, lease caps, and industry economics.

The Commission is soliciting testimony and written comments on topics including but not limited to:

- Changes in the economic circumstances of drivers and owners, including changes in revenue and expenses, since the previous adjustments to rates of fare and lease caps
- Changes to industry dynamics, including the evolving nature of competition and coordination among e-hail providers and high-volume for-hire vehicle services
- The impact of Flex Fare trips relative to street-hailed fares on gross revenues and net returns for drivers, owners, and agents
- Medallion and taxi vehicle financing, insurance costs, taxes, and operating costs
- The balance of the \$3.00 up-front “drop” fare relative to the 70-cent per-unit (distance and time) charge and its contribution to overall trip costs for passengers
- Opportunities to simplify the fare structure and increase price transparency for passengers, such as consolidating fees and surcharges or expanding the use of flat fares to LaGuardia Airport
- Other information related to the taxi fare structure and its role in supporting a competitive taxi industry

This public hearing will be held online on July 16, 2025, at 10:00 a.m. for the purpose of allowing the TLC to hear testimony and receive evidence regarding these matters. There will be no in-person public meeting.

To view the public hearing, please access the live-stream video feed at [www.nyc.gov/tlc](http://www.nyc.gov/tlc).

To sign up to testify, you register as follows: [https://tlc-nyc.zoomgov.com/webinar/register/WN\\_ntCOXL4jToK1-gi9VPPzRg](https://tlc-nyc.zoomgov.com/webinar/register/WN_ntCOXL4jToK1-gi9VPPzRg)

Speakers will not be able to sign up to testify the day of the hearing. Those who did not sign-up in advance to testify are welcome to view the livestream of the meeting on TLC’s website.

Please submit written comments to [tlcrules@tlc.nyc.gov](mailto:tlcrules@tlc.nyc.gov). Written comments will be accepted until July 23, 2025.

If you sign up to testify, you will receive confirmation from TLC along with instructions on how to testify at the meeting online or by telephone. If you wish to testify and require interpretation services in any language, please email the TLC at [tlcrules@tlc.nyc.gov](mailto:tlcrules@tlc.nyc.gov) to sign up to testify and request an interpreter in your language of preference by 5:00 p.m. on July 14, 2025.

Simultaneous transcription services will be available on the live-stream and on the online platform.